

INVESTMENT OBJECTIVE

We acquire and grow companies with €15M–€40M in enterprise value, specifically focusing on businesses facing succession challenges. Our operator-led model, combined with extensive support, allows us to address this underserved segment and create transformational growth opportunities.

By actively driving the acquisition process, these operators ensure their full engagement and alignment with the business's long-term success.

Unlike traditional private equity firms, which rely on existing management or hire external executives post-acquisition, our model embeds leadership from the outset.

TRACK RECORD

24

Global Acquisitions

410M€

Portfolio Enterprise Value

5.2X

Avg. Acquisition Multiple

2

Successful Exits

(Avg: 48% net IRR)

WHY NOVASTONE PARTNERS?

Experienced Team

A skilled team of 45+ ensures smooth execution from acquisition to exit.

Scalable Model

Efficiently deploys capital into fragmented, underserved markets.

Operator-led Search

Consistently generates proprietary high-quality deal flow at scale.

Trusted by Sellers

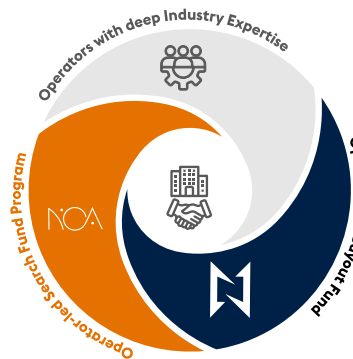
Industry experts seen as legacy-enhancing next-gen CEOs.

Diversified Portfolio

Invests across industries, geographics and with deep expertise.

INVESTMENT STRATEGY

- Focus on Mid-Career Professionals (Operator)
- Operator-led Acquisitions
- Target Companies with €3.5-8M EBITDA
- Capture Succession Risk Premium
- Diversification with Industry Depth
- Prime Acquisition Targets for PE on Exit
- Geographical Focus: Europe & North America



DRIVING SUSTAINABLE GROWTH

The entrepreneur (operator) takes on the role of the CEO of the acquired company and works to enhance its value, leveraging the existing infrastructure, brand, and customer base. Exceptional operators are the cornerstone of our approach. We identify and equip them to lead acquisitions and execute growth strategies tailored to their expertise.

NCA'S CURRENT GLOBAL PORTFOLIO SUMMARY

Acquisitions

Industrial Machinery & Manufacturing	9
Healthcare & Pharmaceutical	5
Technology, Electronics & Automation	4
Renewable Energy & Services	2
Consumer Goods & Food Processing	3

FUND DETAILS

Fund Advisor	Novastone Partners AG
Currency	EUR
Target Fund Size	EUR 150M
Investment Period	1-2 years
Target IRR	25% net p.a.
Target Portfolio	15-20 Companies
Fees	2% Management Fee 15% Carried Interest
Hurdle Rate	12%



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